

Resolution # R-C-21-4

WHEREAS, the Indiana General Assembly in 2021 enacted, effective upon passage, the Regional Economic Acceleration and Development Initiative (READI) Fund pursuant to IC 5-28-41-7, *et seq.* which establishes the Regional Economic Acceleration and Development Initiative Fund to provide grants or loans to an eligible regional economic acceleration and development organization; and

WHEREAS, House Enrolled Act 1001 provides the Indiana Economic Development Corporation (IEDC) with the authority to spend \$500,000,000 under the READI Fund by providing up to \$50,000,000 in funds to regional organizations with the mission of accelerating efforts to attract and retain talent by working together to create high quality, vibrant, and dynamic places that stand out from a crowded field of options; and

WHEREAS, ten counties in southwest central Indiana, working as the Indiana First Region, will be working together to advance economic prosperity in the region; and

WHEREAS, the area covered by the Indiana First Region is a region replete with talent and resources, established industries and creative entrepreneurs, all with exceptional growth potential to meet the mission of this initiative; and

WHEREAS, IC 5-28-41-4 provides that a "qualified nonprofit organization" formed as a partnership between regional stakeholder entities and led by the private sector that includes two or more adjacent counties may apply for said funds; and

WHEREAS, Perry County Development Corporation ("PCDC") and Region 15 Regional Planning Commission ("Region 15") are working with the Indiana First Region with a mission to advance economic and community prosperity in the ten counties of the Indiana First Region which includes Perry, Spencer, Harrison, Pike, Dubois, Crawford, Knox, Orange, Daviess and Martin counties; and

WHEREAS, PCDC and Region 15 have engaged with stakeholders throughout the Indiana First Region to build upon the work already in progress by our proud partners; and

WHEREAS, Perry County, a partner in the Indiana First Region, desires to move forward with PCDC and Region 15 in the creation of a READI Regional Plan to submit to the Indiana Economic Development Corporation by the September 30, 2021, deadline.


WHEREAS, Perry County, after much deliberation and input, has a desire to support the Southwest Indiana Development Council (SWIDC), a qualified nonprofit organization as defined by IC 5-28-41-4, in their effort to enter a READI application.


NOW, THEREFORE, BE IT RESOLVED, the undersigned Perry County Commissioners shall join in the PCDC and Region 15/Indiana First Region READI regional effort as desired herein.

This Resolution shall be effective on Aug. 17, 2021.


APPROVED BY THE BOARD OF COMMISSIONERS OF PERRY COUNTY, INDIANA THIS

17th day of August 2021.





Attest:



Pam Goffinet, Perry County Auditor